

Dear Client,

In compliance with SEBI Circular No SEBI/HO/IMD/IMD-II_DOF7/P/CIR/2021/681 dated 10th Dec 2021, please find below Complaint's Disclosure for month of March 2026.

Investor Complaints Data to be disclosed by Portfolio Managers

(in compliance with Circular No SEBI/HO/IMD/IMD-II_DOF7/P/CIR/2021/681 dated 10/12/2021)

A. Investor Complaint Data for the month ending 31st March 2026

Sr. No.	Received from	Pending at the end of last month	Received	Resolved*	Total Pending#	Pending complaints > 3months	Average Resolution time" (in days)
1	Directly from Investors	Nil	Nil	Nil	Nil	Nil	Nil
2	SEBI (SCORES)	Nil	Nil	Nil	Nil	Nil	Nil
3	Other Sources (if any)	Nil	Nil	Nil	Nil	Nil	Nil
	Grand Total	Nil	Nil	Nil	Nil	Nil	Nil

" Average Resolution time is the sum total of time taken to resolve each complaint in days, in the current month divided by total number of complaints resolved in the current month.

B. Trend of monthly disposal of complaints

Sr. No.	Month	Carried forward from previous month	Received	Resolved*	Pending#
1	April, 2021	Nil	Nil	Nil	Nil
2	May, 2021	Nil	Nil	Nil	Nil
3	June, 2021	Nil	Nil	Nil	Nil
4	July, 2021	Nil	Nil	Nil	Nil
5	Aug, 2021	Nil	Nil	Nil	Nil
6	Sept, 2021	Nil	Nil	Nil	Nil
7	Oct, 2021	Nil	Nil	Nil	Nil
8	Nov, 2021	Nil	Nil	Nil	Nil
9	Dec, 2021	Nil	Nil	Nil	Nil
10	Jan, 2022	Nil	Nil	Nil	Nil
11	Feb, 2022	Nil	Nil	Nil	Nil
12	Mar, 2022	Nil	Nil	Nil	Nil
13	April, 2022	Nil	Nil	Nil	Nil
14	May,2022	Nil	Nil	Nil	Nil
15	June,2022	Nil	Nil	Nil	Nil
16	July,2022	Nil	Nil	Nil	Nil
17	August,2022	Nil	Nil	Nil	Nil
18	Sept,2022	Nil	Nil	Nil	Nil
19	Oct, 2022	Nil	Nil	Nil	Nil
20	Nov, 2022	Nil	Nil	Nil	Nil
21	Dec, 2022	Nil	Nil	Nil	Nil
22	Jan, 2023	Nil	Nil	Nil	Nil
23	Feb, 2023	Nil	Nil	Nil	Nil
24	Mar, 2023	Nil	Nil	Nil	Nil
25	April, 2023	Nil	Nil	Nil	Nil
26	May, 2023	Nil	Nil	Nil	Nil
27	June, 2023	Nil	Nil	Nil	Nil
28	July, 2023	Nil	Nil	Nil	Nil
29	August, 2023	Nil	Nil	Nil	Nil
30	Sept, 2023	Nil	Nil	Nil	Nil
31	Oct, 2023	Nil	Nil	Nil	Nil

32	Nov, 2023	Nil	Nil	Nil	Nil
33	Dec, 2023	Nil	Nil	Nil	Nil
34	Jan, 2024	Nil	Nil	Nil	Nil
35	Feb, 2024	Nil	Nil	Nil	Nil
36	Mar, 2024	Nil	Nil	Nil	Nil
37	Apr, 2024	Nil	Nil	Nil	Nil
38	May,2024	Nil	Nil	Nil	Nil
39	June, 2024	Nil	Nil	Nil	Nil
40	July, 2024	Nil	Nil	Nil	Nil
41	August, 2024	Nil	Nil	Nil	Nil
42	Sept, 2024	Nil	Nil	Nil	Nil
43	Oct, 2024	Nil	Nil	Nil	Nil
44	Nov, 2024	Nil	Nil	Nil	Nil
45	Dec, 2024	Nil	Nil	Nil	Nil
46	Jan, 2025	Nil	Nil	Nil	Nil
47	Feb, 2025	Nil	Nil	Nil	Nil
48	Mar, 2025	Nil	Nil	Nil	Nil
49	Apr, 2025	Nil	Nil	Nil	Nil
50	May,2025	Nil	Nil	Nil	Nil
51	June, 2025	Nil	Nil	Nil	Nil
52	July, 2025	Nil	Nil	Nil	Nil
53	August, 2025	Nil	Nil	Nil	Nil
54	Sept, 2025	Nil	Nil	Nil	Nil
55	Oct, 2025	Nil	Nil	Nil	Nil
56	Nov, 2025	Nil	Nil	Nil	Nil
27	Dec, 2025	Nil	Nil	Nil	Nil
28	Jan, 2026	Nil	Nil	Nil	Nil
29	Feb, 2026	Nil	Nil	Nil	Nil
30	Mar, 2026	Nil	Nil	Nil	Nil
	Grand Total	Nil	Nil	Nil	Nil

*Inclusive of complaints of previous months resolved in the current month.

#Inclusive of complaints pending as on the last day of the month.

C. Trend of annual disposal of complaints

SN	Year	Carried forward from previous year	Received	Resolved**	Pending##
1	2018-19	Nil	Nil	Nil	Nil
2	2019-20	Nil	Nil	Nil	Nil
3	2020-21	Nil	Nil	Nil	Nil
4	2021-22	Nil	Nil	Nil	Nil
5	2022-23	Nil	Nil	Nil	Nil
6	2023-24	Nil	Nil	Nil	Nil
7	2024-25	Nil	Nil	Nil	Nil
	Grand Total	Nil	Nil	Nil	Nil

** Inclusive of complaints of previous years resolved in the current year.

Inclusive of complaints pending as on the last day of the year

D. Investor Complaints redressal

1. The investor complaints may be addressed to the Compliance Officer:

Mr. Himanshu Bhana

Partner and Compliance officer

Bhana Equity Advisors LLP

410, Raheja Chambers, 213, Nariman Point, Mumbai – 400 021

E-mail: hbhana@beallp.com; Tel No: +91-22-40040612

2. The investor may escalate his complaints to the Principal Officer:

Mr. Satyajit Bhana

Partner and Principal Officer

Bhana Equity Advisors LLP

410, Raheja Chambers, 213, Nariman Point, Mumbai – 400 021

E-mail: sbhana@beallp.com; Tel No: +91-22-40040612

3. The investor may at his/her discretion direct complaints online to SEBI - SCORES (SEBI Complaint Redress System) at <https://scores.sebi.gov.in>
4. The investor may at his/her discretion initiate ONLINE dispute resolution through the ODR Portal (<https://smartodr.in/login>).
5. Investors may send their complaints to: Office of Investor Assistance and Education, Securities and Exchange Board of India, SEBI Bhavan. Plot No. C4- A, 'G' Block, Bandra-Kurla Complex, Bandra (**E**), Mumbai - 400 051
6. The PMS shall endeavor to resolve investor grievances within 21 days, subject to all the information required to redress the complaint is provided by the complainant to the portfolio manager

Thanking you

With warm regards

Team - Bhana Equity Advisors